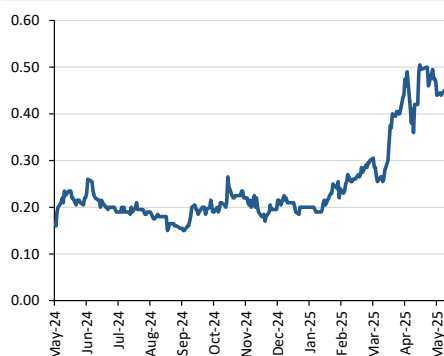


Many Peaks Minerals Limited

Figure 61: Market data for MPK-ASX

Price (A\$)	0.47
Market Cap (A\$m)	46.1
Shares Out. (M)	98.1
Cash (A\$m)	9.6
Debt (A\$m)	0.0
EV (A\$m)	36.5



Source: FactSet

Company description: MPK is exploring a number of gold projects, predominantly in northern Côte d'Ivoire. Much of its tenure was previously held under fractured ownership and never systematically explored, according to MPK.

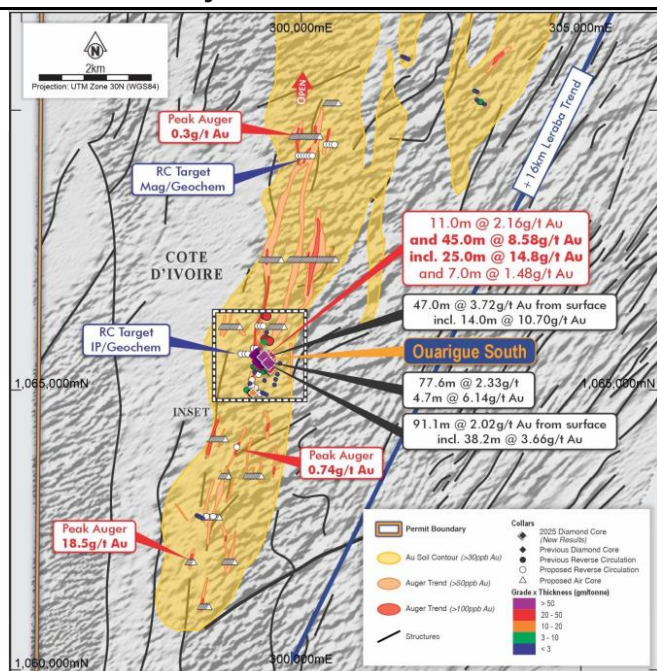
Ferké Gold Project: The Ferké Project was previously held by RSG-ASX and PDI-ASX in JV before MPK acquired the ground. Soil geochemistry has outlined the 16km long Leraba Trend, with the emerging Ouarigue South prospect being the locus of MPK's activity to date over a 1.4km strike corridor outlined by reconnaissance drilling with a 300m central core. MPK results to date include: **45m @ 8.6g/t Au** from 104m (incl. 25m @ 14.8g/t Au) and **27m @ 1.95g/t Au** from 182m (incl. 10m @ 3.4g/t Au). Historic results include **91m @ 2.02g/t Au** from surface and **47m @ 3.72g/t Au** from surface. Mineralisation is believed to be hosted in a felsic intrusion with a potential shear cutting the intrusion to yield a higher-grade zone.

Further afield, auger is testing the 16km trend with a number of anomalies now requiring follow up.

Odienné Project: Further to the west, MPK also holds the Odienné Project, which is situated close to Awale's JV with Newmont and is located in the same tectonic corridor that hosts PDI's Bankan and AnglGold's ABC (previously Centamin). The ground is said to be largely unexplored with MPK previously undertaking a 16,900m reconnaissance drill program in late 2024. Several discrete target zones now await ground geophysics and systematic drilling.

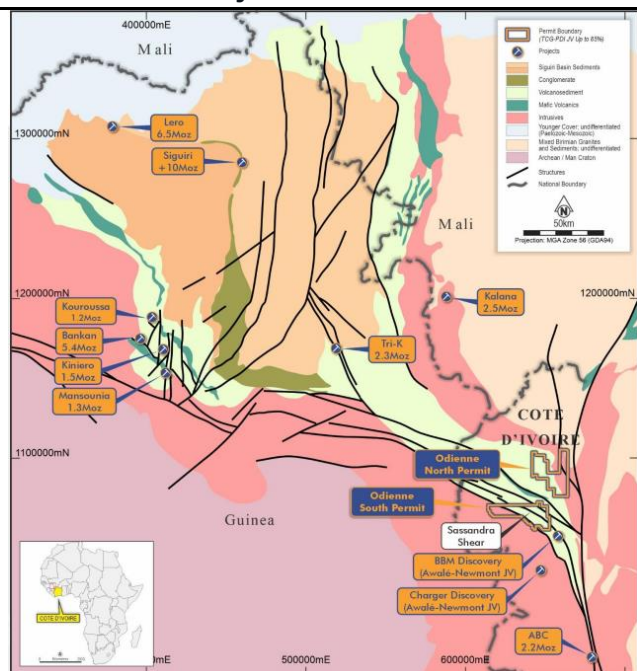
Upcoming news flow: MPK is currently drilling at Ferké with assays pending. 5,000m of aircore is in progress with 6,000m of deeper RC planned to follow as well as 2,000m of diamond drilling that has just commenced.

Figure 62: Ferké Project with recent RC results



Source: Company Reports

Figure 63: Odienné Project location



Source: Company Reports